

**Name**

Masaya Sakuragawa

**Current Position**

Professor, Keio University, Department of Economics,  
Doctor of Economics (Osaka University)

**Date of Birth**

22, August, 1959

**Academic Career**

1984 Waseda University, Department of Political Economy, Bachelor  
1988 Osaka University, Master of Economics,  
2002 Osaka University, Doctor of Economics,

**Occupational Career**

1991 Osaka University, Department of Economics, assistant,  
1992 Nagoya City University, Department of Economics, lecturer  
1995 Associate professor,  
2002 Professor,  
2003 Keio University, Department of Economics, professor

**Field**

Banking and Finance, Macroeconomics

**Major Achievements**

1. "Long-Run Growth and Intragenerational Transfer under Capital Market Imperfections," *Japanese Economic Review*, Vol.48, No.4 , p390-409, 1997
2. "Land-Tax, Transfers, and Growth in an Endogenously Growing Economy with Overlapping Generations," *Japanese Economic Review*, Vol.49, No.4, p412-25, 1998 ( with Hiroyuki Hashimoto )
3. "A Characterization of the Dynamical System in a Two-Sector Overlapping Generations Model: The Case of Unbounded Growth," *Japanese Economic Review*, Vol.50, No.2, p138-147, 1999 ( with Hiroyuki Hashimoto )
4. "Capital Flight, North-South Lending, and Stages of Economic Development," *International Economic Review*, Vol. 42, No.1, p1-24, 2001(with Koichi Hamada)

5. "Redistribution Policies under Capital Market Imperfection," *Japanese Economic Review*, Vol. 53, No.1, p 94-113, 2002, (with Sakae Mitsui)
6. "Bank's Capital Structure under Non-Diversifiable Risk , " *Economic Theory* 20, p29-45, 2002
7. *Kinyu Kiki No Keizai Bunseki (The Economic Analysis of Financial Crises)* , Tokyo Daigaku Syuppankai, 2002
8. "Land Tax and Economic Growth under Capital Market Imperfection," *International Journal of Economic Theory*, forthcoming, 2007 ( with Yukie Sakuragawa )
9. "Labor Force Aging and Economic Growth in Japan," in *Ageing and the Labour Market in Japan*, edited by K. Hamada and H.Kato, Edward Elgar (with Tatsuji Makino), 2007